

**Anchorage School District**  
**Projected Annual Funding (assuming no changes in adjusted ADM)**  
**District-Wide and Charter School Funding based on State Foundation Funding Formula**  
**FY 2016-2017 Funding with New Revenue Allocations**  
**GENERAL FUND** **UPDATED - 12/23/15**

| <b>Summary of General Fund Sources</b>  | Line      | <b>Total District</b> | <b>Rilke Schule</b> |
|---|-----------|-----------------------|---------------------|
| Total Local Contribution  | 1         | 206,230,230           | 1,845,997           |
| Local Interest Earnings (FY 2016-2017 projected)  | 2         | 1,000,000             | 8,951               |
| Total State Foundation Funding (line #20)   | 3         | 333,724,852           | 2,985,942           |
| Incremental 3-Yr State Funding Outside BSA  | 4         | -                     | -                   |
| Total Federal Impact Aid (FY 2016-2017 projected)   | 5         | <u>16,274,612</u>     | <u>145,676</u>      |
| <b>Total General Fund Sources</b>   | <b>6</b>  | <b>557,229,694</b>    | <b>4,986,566</b>    |
| Program Funding Direct Allocation to Schools  | 7         | 128,218,257           | (578,414)           |
| <b>Net Funding (used to calculate I/C)</b>  | <b>8</b>  | <b>429,011,437</b>    | <b>4,408,152</b>    |
| Indirect Cost (4% of funding less ops and maint)  | 9         |                       | (141,560)           |
| Credits for Program Staffing Costs Supported By School Budgets  | 10        | -                     | 217,297             |
| Repayment of prior ASD funding  | 11        |                       | (116,491)           |
| Cost of Direct Operations & Maintenance of District Facilities [previously included within district rental fee] | 12        | <u>-</u>              | <u>-</u>            |
| <b>Total Adjustments to Net Funding</b>   | <b>13</b> | <b>-</b>              | <b>(40,754)</b>     |
| <b>Balance Remaining for School Budgets</b>   | <b>14</b> | <b>429,011,437</b>    | <b>4,367,398</b>    |
| <b>\$/Actual ADM</b>  | <b>15</b> | <b>8,932</b>          | <b>9,005</b>        |

| <b>Foundation Formula Calculations [DEED]</b>           |            | <b>Total District</b> | <b>Rilke Schule</b> |
|---|------------|-----------------------|---------------------|
| Base Student Allocation (BSA)                           | 1          | 5,930                 | 5,930               |
| Average Daily Membership (ADM)                          | 2          | 47,039.00             | 485.00              |
| Correspondence ADM                                      | 3          | 990.00                | -                   |
| <b>Total ADM (including Correspondence)</b>             | <b>4</b>   | <b>48,029.00</b>      | <b>485.00</b>       |
| Total ADM (not including Correspondence)                | 4n         | 47,039.00             | 485.00              |
| School Size Adjustment                                  | 5          | 51,885.35             | 549.80              |
| Special Needs Factor (line #5 X 1.2)                    | 6          | 62,262.43             | 659.76              |
| CTE Factor (line #6 X 1.015; Secondary)                 | 7          | 63,196.36             | 669.66              |
| SPED Intensive  | 8          | 825.00                | -                   |
| Intensive Adjustment (line #8 X 13)                     | 9          | 10,725.00             | -                   |
| Total Student + SPED (line #7 + Line #9)                | 10         | 73,921.36             | 669.66              |
| Correspondence ADM - 90% (line #3 X 0.9)                | 11         | 891.00                | -                   |
| <b>District adjusted ADM (line #10 + Line #11)</b>      | <b>12</b>  | <b>74,812.36</b>      | <b>669.66</b>       |
| Basic need (line #13 X line #1)                         | 13         | 443,637,307           | 3,971,062           |
| Required local effort 2.65 mils (line # 21 X .00265)    | 14         | 103,918,340           | 930,188             |
| Eligible Federal Impact Aid                             | 15         | 16,250,000            | 145,456             |
| Required Local Effort                                   | 16a        | 103,918,340           | 930,188             |
| Total Local Revenue [1]                                 | 16b        | 209,894,230           | 1,854,948           |
| Impact Aid % (line #16a/line #16b)                      | 16c        | 49.17%                | 50.15%              |
| 90% Deductible FIA (line #15 X line #16 X .90)          | 17         | 7,191,113             | 65,647              |
| <b>Total State Aid (line #13 - lines #14 and #15)</b>   | <b>18</b>  | <b>332,527,854</b>    | <b>2,975,227</b>    |
| Quality Schools - \$16/adj. adm (line #12 X \$16)       | 19         | 1,196,998             | 10,715              |
| <b>State funding formula (line #18 + line #19)</b>      | <b>20</b>  | <b>333,724,852</b>    | <b>2,985,942</b>    |
| <b>Reduced SOA funding appropriation</b>                | 20a        | -                     | -                   |
| <b>Net State aid</b>                                    | <b>20b</b> | <b>333,724,852</b>    | <b>2,985,942</b>    |
| 2012 full property value (assumes 1% growth)            | 21         | 39,214,467,990        | 39,214,467,990      |
| Additional Allowable Local Contributions                | 22         | 102,311,890           | 915,809             |
| 23% of Basic Need                                       | 22a        | 102,036,581           | 913,344             |
| 23% of State Increments Outside of BSA                  | 22b        | -                     | -                   |
| 23% of Quality Schools                                  | 22c        | 275,309               | 2,464               |
| <b>Maximum Local Contribution (line #14 + line #22)</b> | <b>23</b>  | <b>206,230,230</b>    | <b>1,845,997</b>    |

[1] Total local revenue includes program specific revenues of approximately \$2.66M in the district to